

DDA Operating Budget For						PAGE 1
April 1, 2024 to March 31, 2025						
PROJECTED REVENUE			CURRENT BALANCES			
Fife Lake Village TIF		\$16,817.00	Savings Account	12/1/22	\$31,500.00	
Fife Lake TWP.Combined TIF		\$28,626.00	Checking Account	12/1/22	\$1,893.00	
			CD's		\$70,000.00	
Total Yearly Projected Income		\$45,443.00	Total Income/Cash on Deposit		\$103,393.00	
as of 1/19/2022			Remaining TIF funds to be collected		\$32,103.00	
Less 2022 TIF Monies Collected	Received	\$13,340.00				
			2024/2025	Budget	\$135,496.00	
BUSINESS EXPENSES/OPERATIONS			BUDGETED	DATE	PAID	
1	Chamber of Commerce Dues		\$50.00			
2	Bonding		\$100.00			
3	MI Downtown Association Dues		\$125.00			
4	Explore 131 N Association		\$500.00			
5	Attorney Fees		\$2,000.00			
6	Audit		\$2,000.00			
7	Recording Secretary		\$700.00			
8	Recording Treasurer		\$800.00			
9	Report to State		\$500.00			
10	Office Supplies		\$600.00			
11	US Postal Supplies		\$500.00			
12	Web Page Maintenance Fees		\$3,000.00			
	TOTAL BUSINESS EXPENSES:		10,875.00			
SHARED BUSINESS EXPENSES WITH VILLAGE OF FIFE LAKE				DATE	PAID	
13	Landscaping/Flower Pots		\$2,000.00			
14	Labor for Holiday Lighting Install/removal		\$3,000.00			
15	Shared Office Expenses/Staff Costs w village		\$500.00			
	TOTAL SHARED EXPENSES		\$5,500.00			
CAPITAL INVESTMENTS AND IMPROVEMENTS				ASSIGNED	DATE	PAID
16	Trees		\$3,000.00			
17	Disc Golf - Signage & Maps		\$1,000.00			
18	Banners/Holiday decorations/lights		\$10,000.00			
19	Bulletin Board		\$3,000.00			
20	Street Lamp Plaques	and Benches	\$3,000.00			
21	Parks		\$26,000.00			
22	Entrance Sign - Wayfinding Signs		\$36,000.00			
	TOTAL CAP INVEST & IMPROV		82,000			
EVENT	PROMOTION			DATE	PAID	
23	Fireworks	Fund	\$3,000			
	General Contributions	Fourth of July	C of C	\$3,000.00		
				\$3,000.00		
24	Fish Derby		C of C	\$500.00		
25	Farmers Market		C of C	\$500.00		
26	Scarecrow Festival	Scarecrow Festival	C of C	\$500.00		
27	Historical Society	Historical Society	401 C	\$500.00		
28	Other Events	Other Events		\$1,000.00		
	TOTAL EVENT CONTRIBUTIONS			\$6,000.00		
BUSINESS	PLANS					
29	Michigan Downtown Assoc. events		\$6,000.00			
30	TIFPlan		\$4,000.00			
31	Facade Grants		\$10,000.00			
32	Marketing		\$5,000.00			
	TOTAL BUSINESS PLAN		\$25,000.00			
NOTES:			TOTAL PROJECTED FUNDS FOR 2024/2025		\$135,496.00	
<i>Event Fund Requests to be Made In Writing with Short Report to DDA After Event Held</i>						
All projects must be in the DDA District			TOTAL PROJECTED BUDGET LINE ITEMS		\$129,375.00	
TIF Plan -			CONTINGENCY FUNDS		\$6,121.00	