

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Village of Fife Lake	TIF Plan #	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.	DDA		2019
	Year AUTHORITY (not TIF plan) was created:	1993	
	Year TIF plan was created or last amended to extend its duration:	1998	
	Current TIF plan scheduled expiration date:	2028	
	Did TIF plan expire in FY19?	no	
	Year of first tax increment revenue capture:	1999	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	no	
	If yes, authorization for capturing school tax:	Choose from list	
	Year school tax capture is scheduled to expire:		

Revenue:	Tax Increment Revenue	\$	34,641
	Property taxes - from DDA levy		none
	Interest		none
	State reimbursement for PPT loss (Forms 5176 and 4650)		none
	Other income (grants, fees, donations, etc.)		none
	Total	\$	34,641

Tax Increment Revenues Received			
	From counties	\$	9,276
	From municipalities (city, twp, village)	\$	20,419
	From libraries (if levied separately)	\$	1,301
	From community colleges	\$	2,959
	From regional authorities (type name in next cell)	BATA	\$ 686
	From regional authorities (type name in next cell)		\$ -
	From regional authorities (type name in next cell)		\$ -
	From local school districts-operating		\$ -
	From local school districts-debt		\$ -
	From intermediate school districts		\$ -
	From State Education Tax (SET)		\$ -
	From state share of IFT and other specific taxes (school taxes)		\$ -
	Total	\$	34,641

Expenditures	Administration	\$	2,409
	Dues - Memberships	\$	250
	Contributons	\$	2,669
	Banner	\$	150
	Christmas Decorations	\$	74
	Trees	\$	1,811
	Park	\$	555
	Electrician - Street Lamps	\$	4,288
	Engineer - New Sidewalk Project	\$	3,450
		\$	-
		\$	-
Transfers to other municipal fund (list fund name)			none
Transfers to other municipal fund (list fund name)			none
	Transfers to General Fund		none
	Total	\$	15,656

Outstanding non-bonded Indebtedness	Principal		none
	Interest		none
Outstanding bonded Indebtedness	Principal		none
	Interest		none
	Total	\$	-

Bond Reserve Fund Balance			none
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CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	
Ad valorem PRE Real	\$ 2,918,488	\$ 1,531,790	\$ 1,386,698	24.9813000	\$34,641.52
Ad valorem non-PRE Real	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem industrial personal	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem commercial personal	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem utility personal	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	-	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	-	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	-	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	-	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	-	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	-	0.0000000	\$0.00
Total Captured Value		\$ 1,531,790	1,386,698		\$34,641.52 Total TIF Revenue