

Annual Report on Status of Tax Increment Financing Plan

<p>Send completed form to: Treas-StateSharePropTaxes@michigan.gov Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)</p>	<p>Village of Fife Lake</p> <p>Downtown Development Authority</p>	TIF Plan Name	For Fiscal Years ending in <p>2022</p>
	Year AUTHORITY (not TIF plan) was created:	1993	
	Year TIF plan was created or last amended to extend its duration:	1998	
	Current TIF plan scheduled expiration date:	2028	
	Did TIF plan expire in FY22?	no	
	Year of first tax increment revenue capture:	1999	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	no	
	If yes, authorization for capturing school tax:		
	Year school tax capture is scheduled to expire:		

Revenue:	Tax Increment Revenue	\$ 44,155
	Property taxes - from DDA millage only	none
	Interest	none
	State reimbursement for PPT loss (Forms 5176 and 4650)	none
	Other income (grants, fees, donations, etc.)	none
	Total	\$ 44,155

Tax Increment Revenues Received	Revenue Captured	Millage Rate Captured
From counties	\$ 11,650	6.5149
From cities	\$ -	
From townships	\$ 10,823	6.0516
From villages	\$ 15,529	8.6826
From libraries (if levied separately)	\$ 1,617	0.9044
From community colleges	\$ 3,680	2.0574
From regional authorities (type name in next cell)	BATA \$ 856	0.4788
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ -	
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
Total	\$ 44,155	

Expenditures	Village of Fife Lake/Office & Labor	\$ 4,550
	Village of Fife Lake/Audit	\$ 1,725
	Staples/computer-Quick Books	\$ 1,185
	Staples/Office Supplies	\$ 87
	Postmaster/P.O.Box rent	\$ 52
	Checks	\$ 27
	DDA wages-Recording Secy-Treasurer	\$ 900
	Contributions to events	\$ 4,360
	Sign/Pierce Street Park	\$ 466
	Dues/MDA & CoC	\$ 175
	Michigan Downtown Assoc/Conferences	\$ 1,904
Transfers to other municipal fund (list fund name)	Christmas Lights	\$ 2,476
Transfers to other municipal fund (list fund name)		\$ -
	Transfers to General Fund	\$ -
	Total	\$ 17,907

Total outstanding non-bonded Indebtedness	Principal	none
	Interest	none
Total outstanding bonded Indebtedness	Principal	none
	Interest	none
	Total	\$ -

Bond Reserve Fund Balance none

Unencumbered Fund Balance \$ -

Encumbered Fund Balance \$ -

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				↓	TIF Revenue
Ad valorem PRE Real	\$ 3,320,396	\$ 1,531,790	\$ 1,788,606	26.0725000	\$46,633.43
Ad valorem non-PRE Real	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem industrial personal	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem commercial personal	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem utility personal	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	-	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	-	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	-	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	-	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	-	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value	\$ 3,320,396	\$ 1,531,790	\$ 1,788,606	Total TIF Revenue	\$46,633.43