

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Village of Fife Lake</b>	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2020.	<b>Downtown Development Authority</b>	Village of Fife Lake DDA	<b>2020</b>
Year AUTHORITY (not TIF plan) was created:		1993	
Year TIF plan was created or last amended to extend its duration:		1998	
Current TIF plan scheduled expiration date:		2028	
Did TIF plan expire in FY20?		no	
Year of first tax increment revenue capture:		1999	
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?		no	
If yes, authorization for capturing school tax:			
Year school tax capture is scheduled to expire:			

<b>Revenue:</b>	Tax Increment Revenue	\$	35,713
	Property taxes - from DDA levy		none
	Interest		none
	State reimbursement for PPT loss (Forms 5176 and 4650)		none
	Other income (grants, fees, donations, etc.)		none
	Total	\$	35,713

<b>Tax Increment Revenues Received</b>	From counties	\$	9,726
	From municipalities (city, twp, village)	\$	20,823
	From libraries (if levied separately)	\$	1,358
	From community colleges	\$	3,090
	From regional authorities (type name in next cell) BATA	\$	717
	From regional authorities (type name in next cell)	\$	-
	From regional authorities (type name in next cell)	\$	-
	From local school districts-operating		none
	From local school districts-debt		none
	From intermediate school districts		none
	From State Education Tax (SET)		none
	From state share of IFT and other specific taxes (school taxes)		none
	Total	\$	<u>35,713</u>

<b>Expenditures</b>	Office	\$	2,224
	Audit	\$	1,650
	Contributions/Local Events	\$	2,500
	Business Stimulus	\$	20,000
	Christmas Decorations	\$	2,000
	Trees	\$	2,050
	Electrician - streetlamp repair	\$	2,618
	Engineer - sidewalk design/oversight	\$	13,650
	Anlaan - sidewalk construction	\$	97,264
		\$	-
		\$	-
Transfers to other municipal fund (list fund name)			none
Transfers to other municipal fund (list fund name)			none
	Transfers to General Fund		none
	Total	\$	143,956

<b>Outstanding non-bonded Indebtedness</b>	Principal		none
	Interest		none
<b>Outstanding bonded Indebtedness</b>	Principal		none
	Interest		none
	Total	\$	-

<b>Bond Reserve Fund Balance</b>			none
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**CAPTURED VALUES**

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	
Ad valorem PRE Real	\$ 2,993,653	\$ 1,531,790	\$ 1,461,863	24.4341000	\$35,719.31
Ad valorem non-PRE Real	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Total Captured Value</b>		<b>\$ 1,531,790</b>	1,461,863		<b>\$35,719.31 Total TIF Revenue</b>