

Village of Fife Lake
Downtown Development Authority
Meeting Minutes
December 19,2023

Meeting called to order at 6:34pm

Roll call: Present: Roesemeier, Tornow, Patrick, Benke, and Hempsted
Absent: Smith, Magee, and Prebo.

Pledge of Allegiance

Approval of Agenda: The addition to the agenda will be the addition of Networks Northwest. Motion made by Patrick to approve the agenda as presented and seconded by Tornow. **Motion carried.**

Networks Northwest: Rob Carson and Mathew Cook were present to give an update of the TIF plan. Rob summed up the plan summarizing the plan by chapter. Forwerck would like to see an overview of the projects and to make sure none were missed. Forwerck wondered if there was an extension needed past January 31st. as that is when the contract is up. There was discussion about an extension. Questions were brought up about expanding the boundaries. If the boundaries were not expanded a public hearing will still need to be done. If the boundaries were expanded the SEV will go up only with new development. If the boundaries were expanded other taxing entities could opt out (Commission on Aging, Colleges, BATA, etc.). Forwerck would like a legal opinion if the DDA does not expand their district is there still a opt out option from the taxing units. Forwerck wanted to redo the plan early as the old TIF expires in 2028, to possibly investigate purchasing big ticket projects and be able to have time to pay it off. Rob would like to move it out to March 31st. He should have a rough draft at the February meeting. Forwerck invited them to the Planning Commission Open house on the 9th of January. The bylaws are currently being worked on as this is a requirement for the plan. There was discussion of times for extra meetings to meet the deadline.

Approval of Minutes: Motion made by Patrick to approve the minutes of October 17, 2023. Motion seconded by Tornow. **Motion carried** with all yeas.

Correspondence: One letter for a contribution to the Fishing Derby on February 17th, 2024. This is a private event. The DDA will not contribute because it is not in the DDA District and it's a private event.

Tax increment Finance Plan see above as Matt and Rob were present at the meeting.

Treasurers Report: Benke handed out the statement for November and December. and bills that were paid. Checks were \$500.00 for Scarecrow Festival, Checks for Upper Bar, Mad Swirls, and the Motel was for the ORV rally, The motel stay for the MTA conference was &743.48 and gas for \$49.63. A check was written to the village for landscaping bonding and Christmas for \$4100.00. The treasurer was paid 320.00 because she got a Christmas tree for the gazabo for \$70.00 plus the treasurer's pay for six months and the recording secretary was paid \$250.00 for 6 months . The MDA registration was \$945.00. Incoming money was Village of Fife Lake \$360.14 and \$29,700.46. the larger amount was due to the villages oversight for the years of 2021 and 2023.

A notice of a CD maturing came in.
Prebo resigned effective December 14th. Benke will talk to him about what was done with the quicken account and will report back in January.
Roesemeier made a motion to accept the treasurers report as presented, seconded by Patrick.
Motion carried with all yeas.

New Business

Patrick Prebo resigned off the DDA to the village on December 14th. Tornow made a motion to approve Prebos resignation, seconded by Roesemeier. **Motion carried** with all yeas.

Proposed RV Park public Hearing: The hearing is tomorrow night December 20th at 6:30pm at the Township Hall.

Possible new CD: 7 months at 4.50%. Forwerck was not sure if that is still the current rate. Roesemeier made a motion to put \$30,000.00 into a CD for 13 months, seconded by Patrick. Roesemeier changed the motion to say, the highest CD rate at Forest Area Credit Union. Patrick agreed to change as a second. **Roll Call:** Benke-Y, Patrick-Y, Hempsted-Y, Tornow-Y, and Roesemeier-Y. **Motion carried.**

Forwerck would like to check with the credit union to see what the best options are and would like to form a committee to investigate this. Forwerck made the motion to form a finance committee consisting of Hempsted, Roesemeier and Benke. Motion seconded by Patrick.
Motion carried with all yeas.

Current CD: The \$40,000.00 is getting ready to roll over on January 6th at the Credit Union. Forwerck made a motion to give the finance committee the authority to go to the credit union to see what the best solution is for the \$30,000.00 and the \$40,000.00 CD. Motion seconded by Patrick. **Motion carried.**

Annual Report to council: the report is in the packet.

Tif Report to State is on the packet.

Proposed Budget: budget is not ready yet as the figures are unknown. They will be estimated.

Two terms expiring and one vacancy: both terms that are expiring can be applied for by those holding the positions. The one vacancy is open. The DDA is looking into possibly having business owners join the DDA

Old Business

Website postponed: a professional website designer will be coming to the January meeting.

MDA conference: Positive comments from the conference. The next one is a one-day event in Harbor Springs at the beginning of June 2024

Joint meeting with governmental groups It will be on the 9th of January at the American Legion at 6pm.

Public Comment: none

Board Comments; none

Motion made by Patrick and seconded Tornow by to adjourn at 8:10 pm.

Respectfully Submitted
Marcia Eby