

**Downtown Development Authority**

**Proposed Operating Budget**

April 1, 2025 to March 31, 2026

Total Projected TIF Capture = \$ 52,742

<b>Current Balances</b>		<b>Projected 2025/2026 Budget</b>		
FAFCU	Shares	33,424	Remaining 24/25 Func	74,705
	Drafts	\$7,979		
	CD's	73,496	Projected 25/26 TIF	52,742
		114,899		
	final bills	50,703	2025/2026 Budget	127,447
		64,196	Projected Expenses	122,250
2024/2025 TIF		10,509	Contingency Funds	5,197
	subtotal	74,705		

<b>Business Expenses/Operations</b>	<b>Budgeted</b>	<b>Paid</b>	<b>Date</b>	<b>Notes</b>
1 Chamber of Commerce Dues	250			
2 Michigan Downtown Assoc Dues	350			
3 Explore 131 North Dues	1000			
4 Web Page	1000			
5 Audit	2000			
6 Bonds	150			
7 Attorney Fees	3000			
8 SOM/Treas TIF Report	500			
9 Post Office	1000			
10 Office Supplies	1000			
11 Recording Secretary	700			
12 Treasurer	800			
<b>Total Business Expenses</b>	<b>11,750</b>			

<b>Shared Business Expenses w VOFL</b>	<b>Paid</b>	<b>Date</b>	<b>Notes</b>
13 Watering Trees & Flowers	2000		
12 Lights & Banners	2000		
15 Replace Holiday Lights	500		
16 Retaining Wall Block Replacement	20000		
<b>Total Shared Expenses</b>	<b>24,500</b>		

<b>Event Promotion</b>	<b>Paid</b>	<b>Date</b>	<b>Notes</b>
17 Farmer's Market	500		
18 Fourth of July	2000		
19 Scarecrow Festival	500		

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20 ORV - Budrow/food	500
21 Historical Society	500
<b>Event Promotion Contributions</b>	<b>\$4,000</b>

<b>Capital Investments &amp; Improvements</b>	<b>Paid</b>	<b>Date</b>	<i>Notes</i>
22 Façade Grants	25,000		
23 Surveys	4000		
24 Entrance Sign	1000		
25 Bulletin Board	3000		
26 Playground Equipment	20,000		
27 Community Park Sign	1,000		
28 Electric, Benches	15,000		
29 Fire Barn Sidewalk	3,000		
<b>Capital Investments/Imp Expenses</b>	<b>\$72,000</b>		

<b>Business Plans</b>	<b>Paid</b>	<b>Date</b>	<i>Notes</i>
30 Michigan Downtown Assoc Events	5,000		
31 Marketing	5,000		
<b>Business Plan Expenses</b>	<b>\$10,000</b>		

<b>2025/2026 Projected Funds</b>	<b>127,447</b>
<b>2025/2026 Projected Expenses</b>	<b>122,250</b>
<b>Contingency</b>	<b>5,197</b>
<b>\$59,000 Capital Investment</b>	<b>\$72,000</b>
<b>24,500 Shared Business Expenses</b>	<b>\$24,500</b>
<b>11,550 Business Expenses</b>	<b>\$11,750</b>
<b>9,000 Business Plan</b>	<b>\$10,000</b>
<b>4,000 Event Promotion</b>	<b>\$4,000</b>
<b>Total</b>	<b>\$122,250</b>